



Faster Payments



Members and customers of credit unions and affordable finance providers benefit from faster and more efficient payments as a result of the partnership between incuto and cloud-based clearing bank, ClearBank

Using ClearBank's technology via incuto's online Member's Area and app, payments can be made and received in real time.

Alongside Faster Payments, incuto's partnership with ClearBank supports the collection of payments by direct debit as well as virtual banking services, allowing credit unions to issue bank account and sort code details to all members. Credit unions have an opportunity to automatically and instantly reconcile payments made to member accounts without manual processing.

Key benefits – faster payment technology:

- Faster Payments enable ethical finance providers to compete directly with high-street and challenger banks
- Enhance and improve financial inclusion through better visibility and education
- Supports the collection of direct debits and virtual banking services
- Automatically and instantly reconcile payments made to member accounts without manual processing

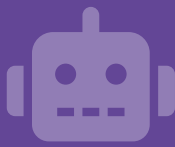
Allow your members and customers real time insight into their financial status

incuto is enabling credit unions and community banks access to market-leading services which expand opportunities for new and existing members.

“Alongside giving credit unions the digital tools they need, having faster payment technology as part of the incuto platform is hugely important to Members, some of whom are financially vulnerable and need assistance managing their money. The combination of online access to accounts and faster payments means Members now have real time insights into their financial status.”

Andrew Rabbitt, CEO, incuto





Robotics



Direct Debits



Faster Payments



MyCredit



Loan Decisioning



incuto Hub



Back Office



Loan Comparison Sites



Payroll Partners



Prize Saver Scheme

incuto was founded on the basis that everyone deserves access to affordable finance. As part of the Fair By Design, accelerator programme, it aims to tackle the poverty premium whereby lower-income households pay more for finance, whether it is high-interest pay day loans or inflexible bank charges. Incuto is an innovative banking platform for Credit Unions, community banks and CDFIs. It allows these banks to better serve their communities by updating legacy technology, enhancing the end user experience and improving access to customers.

Our technology is a SaaS solution for our clients. We support back-office processes, financial education, communication, performance management and enhanced service provision. The missing link between Credit Unions and major distribution networks, we offer clients the chance to integrate their services with major organisations like ClearBank, Post Office, Vocalink, Telefonica, Mastercard and Experian.



Mobile App



Money Bees



Automation



Analytics



Partners



Loans



Member Communications



Member Area