



Direct Debits



Sponsored by ClearBank, incuto is an accredited Facilities Manager for Direct Debits, enabling credit unions and community banks of all sizes to offer these payments without the usual barriers to entry.

Often prohibited by significant affordability and access difficulties, incuto Direct Debits removes the need for credit unions to apply for their own unique Service User Number (SUN) or gain sponsorship from a receiving bank.

Cost has prevented many credit unions from using Direct Debits. As an accredited Facilities Manager, incuto provides access via a single, low-cost per transaction and no set-up fee.

Key benefits:

- Quick and easy onboarding process
- Gain access to Direct Debits without your own SUN or sponsoring bank
- Fixed, low-cost per transaction, no minimum volumes and no set up fee
- Set-up online or by phone
- Reduced burden on Members to initiate and adjust standing orders
- Dynamically stop or change payment amounts
- Reduce administrative burden of chasing missed payments and protect Members from overpayment
- Approved templates for regulated communications and notifications

Loan repayments:

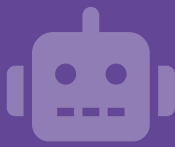
incuto Direct Debits reduces the burden on credit union and community bank Members to set up standing orders for loan repayments, and take responsibility for either changing or stopping payments should their loan amount change.

Our platform provides approved templates for communications around payment set up and a first payment notification, as well as automatic updates if a payment amount is changed.

“By becoming an accredited Facilities Manager for our credit union partners, we can both simplify the process and reduce the cost of Direct Debits. This product aligns perfectly with our strategy to aggregate services for all credit unions, no matter their size, and to enhance and automate what they can offer Members.”

Andrew Rabbitt, CEO, incuto





Robotics



Direct Debits



Faster Payments



MyCredit



Loan Decisioning



incuto Hub



Back Office



Loan Comparison Sites



Payroll Partners



Prize Saver Scheme

incuto was founded on the basis that everyone deserves access to affordable finance. As part of the Fair By Design, accelerator programme, it aims to tackle the poverty premium whereby lower-income households pay more for finance, whether it is high-interest pay day loans or inflexible bank charges. Incuto is an innovative banking platform for Credit Unions, community banks and CDFIs. It allows these banks to better serve their communities by updating legacy technology, enhancing the end user experience and improving access to customers.

Our technology is a SaaS solution for our clients. We support back-office processes, financial education, communication, performance management and enhanced service provision. The missing link between Credit Unions and major distribution networks, we offer clients the chance to integrate their services with major organisations like ClearBank, Post Office, Vocalink, Telefonica, Mastercard and Experian.



Mobile App



Money Bees



Automation



Analytics



Partners



Loans



Member Communications



Member Area